



GENERAL MUNICIPAL MONEY MARKET FUND

Class A and Class B

GENERAL DESCRIPTION OF THE FUND

General Municipal Money Market Fund seeks to maximize current income exempt from federal income tax. The fund also seeks to maintain a stable net asset value of \$1.00 per share.*

Investment Goal

To maximize current income exempt from federal income tax** to the extent consistent with the preservation of capital and the maintenance of liquidity.

Portfolio Investments

The fund invests in short-term municipal obligations such as general obligation bonds, revenue bonds and notes. The fund's assets consist of securities scheduled to mature within 13 months or less from the date of acquisition. The fund maintains a dollar-weighted average portfolio maturity of 90 days or less.

Advantages of the Fund

Tax benefits: The fund seeks to provide a means of earning income that is exempt from federal income tax. Income may be subject to state and local taxes.

Quality portfolio securities: The fund invests in municipal securities rated in one of the two highest categories by the major rating organizations. If unrated, the securities must be deemed of comparable credit quality by at least two of the fund's managers.

No front-end sales load: There is no front-end sales load when shares are purchased, nor any fee for reinvestment or redemption. The fund bears certain expenses, including distribution expenses for Class B shares.†

Stability: The fund seeks to maintain a stable net asset value of \$1.00 per share so that an investor's principal should not fluctuate. Yield will fluctuate.*

* An investment in the fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund. The fund's yield fluctuates. Past performance is no guarantee of future results.

** All or a portion of income paid to certain fund investors may be treated as a preference item for purposes of the Federal Alternative Minimum Tax. Income may be subject to some state and local taxes depending on your state of residency.

† The fund's Class B shares have a .25% shareholder services plan, a .20% distribution plan and a .05% sub-accounting fee. When deciding whether to purchase a particular class of shares, investors should consider the investment amount, anticipated holding period and other relevant factors. Investors should carefully read the fund's prospectus, which contains information about the fund's management fees, other charges and share classes.

Advantages of the Fund (continued)

Dreyfus professional management: The Dreyfus Corporation is part of one of the largest asset management organizations in the world, Mellon Financial Corporation, which currently has approximately \$2.8 trillion in assets under management, administration and custody, including \$545 billion in assets under management. The Dreyfus Corporation is Mellon's primary mutual fund business, managing approximately \$168 billion in mutual fund assets.

Daily liquidity: Shares can be redeemed at their then current net asset value on any business day. For same-day dividends, trades can be made up until 2:00 p.m. Eastern time.^{††} In order to maintain stability in the fund, certain trading restrictions and blackout dates may apply.

Diversification: The portfolio consists of a variety of securities, spreading the shareholders' money over many instruments. This can reduce risk, as the investment is not dependent upon the performance of any single security.

Accessibility: The fund provides the flexibility to purchase and redeem shares in a variety of ways. You may trade by telephone or through the Lion Internet System. Dreyfus also allows investment professionals to quickly and easily download product information, access market commentary by Dreyfus portfolio managers and review daily fund pricing and performance data through our website. In addition, you can view and request literature online and send e-mail messages to Dreyfus.

Service: Dreyfus offers the highest quality service to our institutional clients.

- ◆ A dedicated service representative will be assigned to you to meet your specific needs on an ongoing basis.
- ◆ Tracking of financial transactions and year-to-date dividends is provided in Dreyfus quarterly statements.
- ◆ Dreyfus Automated Telephone Access (DATA) Service provides 24-hour account information, and Dreyfus Market Commentary (1-800-228-1119) provides you with current economist and portfolio manager insights.

Distribution of Income

Dividends are declared daily and paid monthly, usually on the last calendar day of the month. They may be reinvested automatically.



Not FDIC-insured. Not bank-guaranteed. May lose value.

Further information, including information on charges and share classes, is contained in the fund's prospectus, which must precede or accompany this fact sheet. Investors should read the prospectus carefully before investing or sending money.

^{††} To receive same-day dividends, an order in proper form must be received by the indicated time, and federal funds must be transmitted by the time stated in the prospectus. Please see the prospectus for a full description of the fund's dividend policy.