



GENERAL MONEY MARKET FUND

Class A and Class B

GENERAL DESCRIPTION OF THE FUND

General Money Market Fund seeks to provide high current income consistent with the preservation of capital and the maintenance of liquidity. The fund also seeks to maintain a stable net asset value of \$1.00 per share.*

Investment Goal

The fund's goal is to provide investors with as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity.

Portfolio Investments

The fund may invest in the following kinds of securities. The fund's portfolio is adjusted regularly and its composition changes over time.

- ◆ Certificates of deposit issued by domestic or foreign banks or their subsidiaries or branches.
- ◆ Time deposits.
- ◆ Securities issued or guaranteed by the U.S. government or its agencies or instrumentalities as to the timely payment of principal and interest. Neither the market value of fund portfolio securities, nor the value of fund shares, are guaranteed by the U.S. government.
- ◆ Bankers' acceptances.
- ◆ Repurchase agreements.
- ◆ High quality commercial paper.
- ◆ Other short-term corporate obligations.

The fund's assets consist of securities scheduled to mature within 13 months or less from the date of acquisition. The fund maintains a dollar-weighted average portfolio maturity of 90 days or less.

Advantages of the Fund

Quality portfolio securities: The fund is conservative in its portfolio policies, investing in high quality short-term securities of issuers with the highest credit rating or the unrated equivalent as determined by Dreyfus, with the remainder invested in securities with the second-highest credit rating.

* An investment in the fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although the fund seeks to preserve the value of your investment of \$1.00 per share, it is possible to lose money by investing in the fund. While past performance is no guarantee of future results, this fund has maintained a stable share price of \$1.00 since inception.

** The fund's Class A shares have a .20% distribution plan. The fund's Class B shares have a .25% shareholder services plan, a .20% distribution plan and a .05% sub-accounting fee. When deciding whether to purchase a particular class of shares, investors should consider the investment amount, anticipated holding period and other relevant factors. Investors should carefully read the fund's prospectus, which contains information about the fund's management fees, other charges and share classes.

Advantages of the Fund (continued)

No front-end sales load: There is no front-end sales load when shares are purchased, nor any fee for reinvestment or redemption. The fund bears certain expenses, including distribution expenses.**

Stability: The fund seeks to maintain a stable net asset value of \$1.00 per share so that an investor's principal should not fluctuate. Yield will fluctuate.*

Dreyfus professional management: The Dreyfus Corporation is part of one of the largest asset management organizations in the world, Mellon Financial Corporation, which currently has approximately \$2.8 trillion in assets under management, administration and custody, including \$545 billion in assets under management. The Dreyfus Corporation is Mellon's primary mutual fund business, managing approximately \$168 billion in mutual fund assets.

Daily liquidity: Shares can be redeemed at their then current net asset value on any business day. For same-day dividends, trades can be made up until 5:00 p.m. Eastern time.† In order to maintain stability in the fund, certain trading restrictions and blackout dates may apply.

Diversification: The portfolio consists of a variety of securities, spreading shareholders' money over many instruments. This can reduce risk, as the investment is not dependent upon the performance of any single security.

Accessibility: The fund provides the flexibility to purchase and redeem shares in a variety of ways. You may trade by telephone or through the Lion Internet System. Dreyfus also allows investment professionals to quickly and easily download product information, access market commentary by Dreyfus portfolio managers and review daily fund pricing and performance data through its website. In addition, you can view and request literature online and send e-mail messages to Dreyfus.

Service: Dreyfus offers the highest quality service to our institutional clients.

- ◆ A dedicated service representative will be assigned to you to meet your specific needs on an ongoing basis.
- ◆ Tracking of financial transactions and year-to-date dividends is provided in Dreyfus quarterly statements.
- ◆ Dreyfus Automated Telephone Access (DATA) Service provides 24-hour account information, and Dreyfus Market Commentary (1-800-228-1119) provides you with current economist and portfolio manager insights.

Distribution of Income

Dividends are declared daily and paid monthly, usually on the last calendar day of the month. They may be reinvested automatically.



Not FDIC-insured. Not bank-guaranteed. May lose value.

Further information, including information on charges and share classes, is contained in the fund's prospectus, which must precede or accompany this fact sheet. Investors should read the prospectus carefully before investing or sending money.

† To receive same-day dividends, an order in proper form must be received by the indicated time, and federal funds must be transmitted by the time stated in the prospectus. Please see the prospectus for a full description of the fund's dividend policy.